

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
FIRE DISTRICT of Davis Park  
County of Suffolk  
For the Fiscal Year Ended 12/31/2007

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
  
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal year of such Municipal Corporation \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government Services and Economic Development  
Albany, New York 12236

FIRE DISTRICT OF Davis Park

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2006 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2007:

- (A) GENERAL
- (R) Reserve
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2006 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Securities for Collateralization
- 3) Schedule of Time Deposits and Investments
- 4) Investment Certification
- 5) Bank Reconciliation
- 6) Local Government Questionnaire

All numbers in this report will be rounded to the nearest dollar.

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Balance Sheet

Code Description	2006	EdpCode	2007
<b>Assets</b>			
Cash	39,398	A200	73,730
<b>TOTAL Cash</b>	<b>39,398</b>		<b>73,730</b>
<b>TOTAL Assets</b>	<b>39,398</b>		<b>73,730</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Balance Sheet

Code Description	2006	EdpCode	2007
<b>Liabilities And Fund Equity</b>			
Unreserved Fund Balance Unappropriated	39,398	A911	73,730
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>39,398</b>		<b>73,730</b>
<b>TOTAL Fund Equity</b>	<b>39,398</b>		<b>73,730</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>39,398</b>		<b>73,730</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
<b>Detail Revenues And Other Sources</b>			
Real Property Taxes	122,389	A1001	147,076
<b>TOTAL Real Property Taxes</b>	<b>122,389</b>		<b>147,076</b>
Interest And Earnings	4,851	A2401	4,010
<b>TOTAL Use of Money And Property</b>	<b>4,851</b>		<b>4,010</b>
Fed Aid, Emergency Disaster Assistance		A4960	1,393
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>1,393</b>
<b>TOTAL Revenues</b>	<b>127,240</b>		<b>152,479</b>
Interfund Transfers		A5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>127,240</b>		<b>152,479</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
<b>Detail Expenditures And Other Uses</b>			
Fire, Pers Serv		A34101	6,000
Fire, Equip & Cap Outlay	1,327	A34102	14,934
Fire, Contr Expend	96,466	A34104	51,397
<b>TOTAL Fire</b>	<b>97,793</b>		<b>72,331</b>
<b>TOTAL Public Safety</b>	<b>97,793</b>		<b>72,331</b>
Worker's Compensation, Empl Bnfts		A90408	9,258
Disability Insurance, Empl Bnfts		A90558	1,393
Hospital & Medical (dental) Ins, Empl Bnft	20,407	A90608	8,825
<b>TOTAL Employee Benefits</b>	<b>20,407</b>		<b>19,476</b>
Other Debt, Principal	7,929	A97896	7,929
<b>TOTAL Debt Principal</b>	<b>7,929</b>		<b>7,929</b>
<b>TOTAL Expenditures</b>	<b>126,129</b>		<b>99,736</b>
Transfers, Other Funds		A99019	15,000
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>15,000</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>15,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>126,129</b>		<b>114,736</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Changes in Fund Equity

Code Description	2006	EdpCode	2007
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity-Beginning of Year</b>	<b>38,287</b>	<b>A8021</b>	<b>39,398</b>
Prior Period Adj - Decrease In Fund Equity		A8015	3,411
<b>Restated Fund Equity - Beg of Year</b>	<b>38,287</b>	<b>A8022</b>	<b>35,987</b>
ADD - REVENUES AND OTHER SOURCES	127,240		152,479
DEDUCT - EXPENDITURES AND OTHER USES	126,129		114,736
<b>Fund Equity-End of Year</b>	<b>39,398</b>	<b>A8029</b>	<b>73,730</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Budget Summary

Code Description	2007	EdpCode	2008
<b>Estimated Revenues And Other Sources</b>			
Est Rev - Real Property Taxes		A1049N	147,196
<b>TOTAL Estimated Revenues</b>	<b>0</b>		<b>147,196</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>0</b>		<b>147,196</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(A) GENERAL

Budget Summary

Code Description	2007	EdpCode	2008
<b>Appropriations And Other Uses</b>			
App - Public Safety		A3999N	101,732
App - Employee Benefits		A9199N	22,535
App - Debt Service		A9899N	7,929
<b>TOTAL Appropriations</b>	<b>0</b>		<b>132,196</b>
App - Interfund Transfer		A9999N	15,000
<b>TOTAL Other Uses</b>	<b>0</b>		<b>15,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>0</b>		<b>147,196</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(R) Reserve

Balance Sheet

Code Description	2006	EdpCode	2007
<b>Assets</b>			
Cash In Time Deposits, Spec Res	118,249	R231	155,840
<b>TOTAL Restricted Assets</b>	<b>118,249</b>		<b>155,840</b>
<b>TOTAL Assets</b>	<b>118,249</b>		<b>155,840</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(R) Reserve

Balance Sheet

Code Description	2006	EdpCode	2007
<b>Liabilities And Fund Equity</b>			
Capital Reserve	118,249	R878	155,840
<b>TOTAL Special Reserves</b>	<b>118,249</b>		<b>155,840</b>
<b>TOTAL Fund Equity</b>	<b>118,249</b>		<b>155,840</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>118,249</b>		<b>155,840</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(R) Reserve

Results of Operation

Code Description	2006	EdpCode	2007
<b>Detail Revenues And Other Sources</b>			
Interest & Earnings	886	R2401	8,178
<b>TOTAL Use of Money And Property</b>	<b>886</b>		<b>8,178</b>
Grants From Local Governments		R2706	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>886</b>		<b>8,178</b>
Interfund Transfers		R5031	15,000
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>15,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>15,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>886</b>		<b>23,178</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(R) Reserve

Results of Operation

Code Description	2006	EdpCode	2007
<b>Detail Expenditures And Other Uses</b>			
Transfers, Other Funds	70	R99019	
<b>TOTAL Operating Transfers</b>	<b>70</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>70</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>70</b>		<b>0</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(R) Reserve

Changes in Fund Equity

Code Description	2006	EdpCode	2007
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>	<b>117,433</b>	<b>R8021</b>	<b>118,249</b>
Prior Period Adj - Inc To Fund Equity		R8012	14,413
<b>Restated Fund Equity - Beg of Year</b>	<b>117,433</b>	<b>R8022</b>	<b>132,662</b>
ADD - REVENUES AND OTHER SOURCES	886		23,178
DEDUCT - EXPENDITURES AND OTHER USES	70		
<b>Fund Equity - End of Year</b>	<b>118,249</b>	<b>R8029</b>	<b>155,840</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2006	EdpCode	2007
<b>Assets</b>			
Total Non-Current Govt Liabilities		W129	92,694
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>0</b>		<b>92,694</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>92,694</b>

Davis Park FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2007

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2006	EdpCode	2007
<b>Liabilities And Fund Equity</b>			
State Loans Payable		W619	92,694
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>92,694</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>92,694</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>0</b>		<b>92,694</b>

Davis Park FIRE DISTRICT  
Financial Comments  
For the Fiscal Year Ending 2007

(A) GENERAL

Adjustment Reason

Account Code A8015 Prior Period Interest should have been credited to the reserve account

(R) Reserve

Adjustment Reason

Account Code R8012 Interest from prior year was not credited to the reserve account.

Davis Park FIRE DISTRICT  
Statement of Indebtedness  
For the Fiscal Year Ending 2007

Indebtedness Not Exempt From Constitutional Debt Limit

State or Authority Loan No. 2007000001	EDPCODE	Amount
Month and Year of Issue		7/26/2000
Purpose of Issue		hase Class A Pumper
Current Interest Rate		2.5000
Outstanding Beginning of Year	2P18791	98,169
Issued During the Fiscal Year		
(do not include renewals here)	2P18793	
Paid During the Fiscal Year		
(do not include renewals here)	2P18795	5,475
Outstanding End of the Fiscal Year	2P18797	92,694
Final Maturity Date		7/26/2020
Total State or Authority Loan		Amount
Outstanding Beginning of Year		98,169
Issued During Fiscal Year		0
Paid During Fiscal Year		5,475
Outstanding End of Year		92,694

0

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Total of All Indebtedness  
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total State or Authority Loan		Amount
Outstanding Beginning of Year		98,169
Issued During Fiscal Year		0
Paid During Fiscal Year		5,475
Outstanding End of Year		92,694

Davis Park FIRE DISTRICT  
Maturity Schedule  
For the Fiscal Year Ending 2007

Davis Park FIRE DISTRICT  
Schedule of Securities for Collateralization  
For the Fiscal Year Ending 2007

General Municipal Law, Section 10 as amended by chapter 708 Laws of 1992 lists the types of securities which may be pledged for collateralization. Please click in the response box next to the type(s) of securities used by banks as collateral for your deposits.

- Yes
1. Obligations issued by the United States of America, an agency thereof or a United States sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
  2. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank and the African Development
  3. Obligations partially insured or fully guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or
  4. Obligations issued or fully insured or guaranteed by this state, obligations by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
  5. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
  6. Obligations of Puerto Rico rated in one of three highest rating categories by at least one nationally recognized statistical rating organization.
  7. Obligations of counties, cities, and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
  8. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
  9. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
  10. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
  11. Zero-coupon obligations of the United States government marketed as "Treasury Strips".
  12. Letters of Credit.
  13. Surety bonds.

Davis Park FIRE DISTRICT  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2007

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	\$73,837.00
Time Deposits	9Z2021	\$155,841.00
<b>Total</b>		<b>\$229,678.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$100,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$132,440.00
<b>Total</b>		<b>\$232,440.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Davis Park FIRE DISTRICT  
Investment Certification  
For the Fiscal Year Ending 2007

DEFINITIONS:

Repurchase Agreement - A generic term for an agreement in which a government entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities or for different securities.

Reverse Repurchase Agreement - An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a government entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or different securities.

RESPONSE

- |  |    |
|--|----|
| 1) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?  | No |
| 2) The following investments are permitted by your investment policy.<br>* Obligations of the UNITED STATES<br>* Obligations of the U.S. Government Agencies, guaranteed by the UNITED STATES Government<br>* Obligations of the STATE of NEW YORK<br>* Obligations of other NEW YORK STATE Local Governments<br>* Other |    |
| 3) Do you engage in reverse repurchase agreements?   | No |
| 4) Are Repurchase Agreements authorized by your investment policy?   | No |

Name: Cynthia Melliza-Hom  
Title: Treasurer  
Phone Number: (631) 597-6024

Davis Park FIRE DISTRICT  
Bank Reconciliation  
For the Fiscal Year Ending 2007

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
A200	\$73,837	\$0	\$108	\$73,729
R231	\$4,595	\$0	\$0	\$4,595
R231 CD	\$151,246	\$0	\$0	\$151,246
Total Adjusted Bank Balance				\$229,570
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$229,570
Total Cash Balance All Funds			9ZCASHB *	\$229,570

\* Must be equal

Davis Park FIRE DISTRICT  
 Fire District Questionnaire  
 For the Fiscal Year Ending 2007

	Response
1) Has your district adopted a written procurement policy and is it complied with?	N
2) Has your district contracted to have an independent audit of its financial statements? If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	Y
3) Does your district have a written travel policy and is it complied with?	N
4) Are monthly bank reconciliations performed?	Y
5) What is your district's FYE 2007 statutory spending limitation margin (amount)?	\$2,042
6) Does your fire district have a Length of Service Award Program (LOSAP) for volunteer firefighters?	N
If so, how are the LOSAP funds invested?	
Marketable Securities	
Annuities	
Life Insurance	
Other (describe)	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Cynthia Melliza-Hom, hereby certify that I am the Chief Fiscal Officer of the \_\_\_\_\_, and that the information provided in the annual financial report of the \_\_\_\_\_, for the fiscal year ended 12/31/2007, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the \_\_\_\_\_, and adopted by me as my signature for use in conjunction with the filing of the \_\_\_\_\_'s annual financial report, I am evidencing my express intent to authenticate my certification of the \_\_\_\_\_ annual financial report for the fiscal year ended 12/31/2007 and filed by means of electronic data transmission.

Robert R. Craig, CPA  
Name of Report Preparer if  
different than Chief Fiscal Officer

( ) -  
Telephone Number

04/29/2008  
Date of Certification

Cynthia Melliza-Hom  
Name

Treasurer  
Title

PO Box 702  
Official Address

(631) 597-6024  
Official Telephone Number

Davis Park FIRE DISTRICT  
Supplemental Section Comments  
For the Fiscal Year Ending 2007